

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB 1172
Version:	ENGR
Request Number:	
Author:	Rep. Kannady
Date:	3/26/2018
Impact:	ODCC: \$0 fiscal impact anticipated to the agency and the state.

Research Analysis

Engrossed SB1172 allows a loan database provider to charge a supervised lender a verification fee for access to and submission of information to the loan database. All verification fee amounts must be approved by the administrator of the Oklahoma Department of Consumer Credit.

Prepared By: Quyen Do

Fiscal Analysis

Per the Oklahoma Department of Consumer Credit (ODCC), the measure as written, has a \$0 fiscal impact anticipated for the agency or the State.

Prepared By: Jenny Mobley

Other Considerations

None.